



PRESS RELEASE

CHAMPION IRON TO PRESENT AT RENMARK FINANCIAL COMMUNICATIONS' VIRTUAL NON-DEAL ROADSHOW SERIES ON TUESDAY, SEPTEMBER 26, 2023 (MONTRÉAL TIME) / WEDNESDAY, SEPTEMBER 27, 2023 (SYDNEY TIME)

Montréal, September 20, 2023 (Sydney, September 21, 2023) - Champion Iron Limited (TSX: CIA) (ASX: CIA) (OTCQX: CIAFF) ("Champion" or the "Company") announces that it will present at Renmark Financial Communications Inc.'s ("Renmark") live Virtual Non-Deal Roadshow Series on Tuesday, September 26, 2023 at 10:00 AM (Montréal time) / Wednesday, September 27, 2023 at 12:00 AM (Sydney time) (the "Event"). Champion welcomes all stakeholders, investors, and other individuals to register and attend the Event.

The Event will be presented in English and feature Champion's Chief Executive Officer, David Cataford. Registration for the Event may be limited, and individuals interested in participating will need to register using the link below. The investor presentation to be used at the Event and access to the replay will be available on Champion's website at www.championiron.com.

Register for the Event using the link below. To ensure adequate connectivity, please access this link using the latest version of Google Chrome: <https://www.renmarkfinancial.com/live-registration/renmark-virtual-non-deal-roadshow-tsx-cia-otcqx-ciaff-asx-cia-2023-09-26-100000>

About Champion Iron Limited

Champion, through its wholly-owned subsidiary Quebec Iron Ore Inc., owns and operates the Bloom Lake Mining Complex, located on the south end of the Labrador Trough, approximately 13 km north of Fermont, Québec. Bloom Lake is an open-pit operation with two concentrators that primarily source energy from renewable hydroelectric power. The two concentrators have a combined nameplate capacity of 15 Mtpa and produce a low contaminant high-grade 66.2% Fe iron ore concentrate with a proven ability to produce a 67.5% Fe direct reduction quality concentrate. In January 2023, the Company announced the positive findings of a study evaluating upgrading half of the Bloom Lake mine capacity to a direct reduction quality pellet feed iron ore and approved an initial budget to advance the project. Bloom Lake's high-grade and low contaminant iron ore products have attracted a premium to the Platts IODEX 62% Fe iron ore benchmark. The Company ships iron ore concentrate from Bloom Lake by rail, to a ship loading port in Sept-Îles, Québec, and has sold its iron ore concentrate to customers globally, including in China, Japan, the Middle East, Europe, South Korea, India and Canada. In addition to Bloom Lake, Champion owns a portfolio of exploration and development projects in the Labrador Trough, including the Kamistatusset Project, located a few kilometres south-east of Bloom Lake, and the Consolidated Fire Lake North iron ore project, located approximately 40 km south of Bloom Lake.

About Renmark Financial Communications Inc.

Founded in 1999, Renmark Financial Communications Inc. is North America's leading retail investor relations firm. Employing a strategic and comprehensive mix of exposure tactics, Renmark hosts Virtual Non-Deal Roadshows as well as in-person corporate presentations and maintains daily communications with thousands of brokers and money managers across Canada and the United States. Renmark empowers its publicly traded clientele to maximize their visibility within the financial community and strengthen their investor audience.

For further information, please contact:

Champion Iron Limited
Michael Marcotte, CFA
Senior Vice-President, Corporate Development and Capital Markets
514-316-4858, Ext. 1128
Info@championiron.com

Renmark Financial Communications Inc.
Bettina Filippone: bfilippone@renmarkfinancial.com
Tel.: (416) 644-2020 or (514) 939-3989
www.renmarkfinancial.com

For additional information on Champion Iron Limited, please visit our website at: www.championiron.com.

This press release has been authorized for release to the market by the CEO of Champion Iron Limited, David Cataford.