CHAMPION IRON PROVIDES NOTICE OF FOURTH QUARTER AND FINANCIAL YEAR 2024 RESULTS WITH CONFERENCE CALL WEBCAST DETAILS

MONTRÉAL, May 15, 2024 /CNW/ - (Sydney, May 16, 2024) - Champion Iron Limited (TSX: CIA) (ASX: CIA) (OTCQX: CIAFF) ("Champion" or the "Company") announces that it will be hosting a conference call and webcast on May 31, 2024, at 9:00 AM (Montréal time) / May 31, 2024, at 11:00 PM (Sydney time) with its senior management, during which they will review the Company's 2024 fourth quarter and financial year operational and financial results.

Champion's financial statements and management's discussion and analysis for the fourth quarter and financial year ended March 31, 2024, will be released prior to the conference call and webcast, and will be available in the "Financial & Regulatory Reports" section of the Company's website at www.championiron.com, under the Company's profile on SEDAR+ at www.sedarplus.ca and on the ASX at www.asx.com.au.

A live audio webcast of the conference call will be accessible for a period of 90 days through Champion's website at www.championiron.com/investors/events-presentations.

Access to the Conference Call:

Tel. local & overseas:	(+1) 416 764 8688
Tel. North America:	(+1) 888 390 0546
Tel. Australia:	1800 076 068
Webcast:	www.championiron.com/investors
Replay overseas:	(+1) 416 764 8677
Replay N. America:	(+1) 888 390 0541
Replay pass code:	003567 #
Replay expiration:	Friday, June 7, 2024, at 11:59 PM (Montréal time) / Saturday, June 8, 2024, at 1:59 PM (Sydney time)

About Champion Iron Limited

Champion, through its wholly-owned subsidiary Quebec Iron Ore Inc., owns and operates the Bloom Lake Mining Complex, located on the south end of the Labrador Trough, approximately 13 km north of Fermont, Québec. Bloom Lake is an open-pit operation with two concentrators that primarily source energy from renewable hydroelectric power. The two concentrators have a combined nameplate capacity of 15 Mtpa and produce low contaminant high-grade 66.2% Fe iron ore concentrate with a proven ability to produce a 67.5% Fe direct reduction quality iron ore concentrate. Benefiting from one of the highest purity resources globally, the Company is investing to upgrade half of the Bloom Lake mine capacity to a direct reduction quality pellet feed iron ore with up to 69% Fe. Bloom Lake's high-grade and low contaminant iron ore products have attracted a premium to the Platts IODEX 62% Fe iron ore benchmark. The Company ships iron ore concentrate from Bloom Lake by rail, to a ship loading port in Sept-Îles, Québec, and has sold its iron ore concentrate to customers globally, including in China, Japan, the Middle East, Europe, South Korea, India and Canada. In addition to Bloom Lake, Champion owns a portfolio of exploration and development projects in the Labrador Trough, including the Kamistiatusset Project, located a few kilometres south-east of Bloom Lake, and the Cluster II portfolio of properties, located within 60 km south of Bloom Lake.

For additional information on Champion Iron Limited, please visit our website at:www.championiron.com.

This press release has been authorized for release to the market by the CEO of Champion Iron Limited, David Cataford.

SOURCE Champion Iron Limited

For further information: Champion Iron Limited, Michael Marcotte, CFA, Senior Vice-President, Corporate Development and Capital Markets, 514-316-4858, Ext. 1128, Info@championiron.com

https://newsroom.championiron.com/2024-05-15-CHAMPION-IRON-PROVIDES-NOTICE-OF-FOURTH-QUARTER-AND-FINANCIAL-YEAR-2024-RESULTS-WITH-CONFERENCE-CALL-WEBCAST-DETAILS