CHAMPION IRON ANNOUNCES FY2025 ANNUAL GENERAL MEETING VOTING RESULTS

MONTRÉAL, Aug. 27, 2025 /CNW/ - SYDNEY, August 28, 2025 - Champion Iron Limited (TSX: CIA) (ASX: CIA) (OTCQX: CIAFF) ("Champion" or the "Company") announces that at the Annual General Meeting of the Company's shareholders (the "Meeting"), held in person on Wednesday, August 27, 2025, at 5:00 PM (Montréal time) / Thursday, August 28, 2025, at 7:00 AM (Sydney time), all resolutions received the requisite majorities, by a vote by poll as set out below. The number of votes cast against Resolution 1 however, constitutes a "first strike" under Australian law.

Resolution	Votes For	Votes Against	Votes Abstain/Exclude
1. Approval of the Remuneration Report	229,416,842(62.39 %)	138,280,597(37.61 %)	47,212,711 (1)
2. Re-Election of Director – Michael O'Keeffe	388,307,491(93.62 %)	26,442,492(6.38 %)	160,167 (2)
3. Re-Election of Director – David Cataford	414,414,198(99.85 %)	608,666(0.15 %)	159,866
4. Re-Election of Director – Gary Lawler	376,269,454(90.72 %)	38,477,264(9.28 %)	163,432 (2)
5. Re-Election of Director – Michelle Cormier	371,860,251(89.66 %)	42,895,747(10.34 %)	154,152 (2)
6. Re-Election of Director – Louise Grondin	384,105,857(92.61 %)	30,640,597(7.39 %)	163,696
7. Re-Election of Director – Jessica McDonald	414,541,561(99.95 %)	213,173(0.05 %)	155,416
8. Re-Election of Director – Jyothish George	414,310,679(99.89 %)	440,440(0.11 %)	159,031
9. Re-Election of Director – Ronnie Beevor	383,468,077(92.47 %)	31,226,557(7.53 %)	215,516

Notes: (1) Represents votes held, directly or indirectly, by Champion's Key Management Personnel ("KMP") (as defined by the Corporations Act 2001 (Cth)) and their closely related parties, whether as a shareholder or as a proxy, all of which were excluded from voting (other than if they acted as a proxy casting a directed vote), plus ordinary shares of the Company which abstained from voting, plus ordinary shares of the Company which were not voted. This does not include votes exercised by the Chair of the Meeting on the basis of an undirected proxy, where the proxy did not expressly direct the Chair how to vote on the resolution.

(2) Represents ordinary shares of the Company which abstained from voting plus ordinary shares of the Company which were not voted. This does not include votes exercised by the Chair of the Meeting on the basis of an undirected proxy, where the proxy did not expressly direct the Chair how to vote on the resolution.

At the Meeting, the total number of ordinary shares of the Company represented in person or by proxy was 415,182,730 representing approximately 77.86% of the issued and outstanding ordinary shares of the Company.

For further details, visit the Company's filings on SEDAR+ atwww.sedarplus.ca.

About Champion Iron Limited

Champion, through its wholly-owned subsidiary Quebec Iron Ore Inc., owns and operates the Bloom Lake Mining Complex located on the south end of the Labrador Trough, approximately 13 kilometres north of Fermont, Québec. Bloom Lake is an open-pit operation with two concentration plants that primarily source energy from renewable hydroelectric power, having a combined nameplate capacity of 15 million wet metric tonnes per year that produce lower contaminant high-grade 66.2% Fe iron ore concentrate with a proven ability to produce a 67.5% Fe direct reduction quality iron ore concentrate. Benefiting from one of the highest purity resources globally, Champion is investing to upgrade half of the Bloom Lake's mine capacity to a direct reduction quality pellet feed iron ore with up to 69% Fe. Bloom Lake's high-grade and lower contaminant iron ore products have attracted a premium to the P62 index. Champion ships iron ore concentrate from Bloom Lake by rail, to a ship loading port in Sept-Îles, Québec, and has delivered its iron ore concentrate globally, including in China, Japan, the Middle East, Europe, South Korea, India and Canada. In addition to Bloom Lake, Champion owns the Kami Project located near available infrastructure and only 21 kilometres southeast of Bloom Lake. On July 21, 2025, Champion entered into a definitive framework agreement with Nippon Steel Corporation and Sojitz Corporation to form a partnership for the shared ownership and potential development of the Kami Project. Champion also owns a portfolio of exploration and development projects in the Labrador Trough, including the Cluster II portfolio of properties, located within 60 kilometres south of Bloom Lake.

For additional information on Champion Iron Limited, please visit our website at:www.championiron.com.

This press release has been authorized for release to the market by the CEO of Champion Iron Limited, David Cataford.

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