Results of extraordinary general meeting held by Champion Iron Limited on july 10, 2017 in Sydney, NSW, Australia

Montréal (Québec), Canada, July 10, 2017: Champion Iron Limited (ASX and TSX : CIA) (the “Company”, or “Champion”) advises that at an Extraordinary General Meeting of the Company’s shareholders, which was held in Sydney on July 10, 2017, the following resolutions were passed by the requisite majorities;

Resolutions passed on a show of hands:

RESOLUTION 1:	Ratification of securities issues
RESOLUTION 2:	Grant of share rights to Michael O’Keeffe
RESOLUTION 3:	Grant of Options to Gary Lawler
RESOLUTION 4:	Grant of Options to Andrew Love

A summary of proxy votes is attached in accordance with ASX Listing Rule 3.13.2 and as required by Section 251AA (2) of the Corporations Act 2001 (Cth).

Resolution	Votes For	Votes Against	Votes Discretionary	Votes Abstain/Exclude
1. Ratification	217,530,867	87,362	13,263,144	34,526,539
2. Grant of share rights to Michael	184,916,089	168,333	13,263,144	34,526,539
3. Grant of Options to Gary Lawler	206,627,104	331,818	13,263,144	12,652,039
4. Grant of Options to Andrew	206,627,104	331,818	13,263,144	12,652,036

About Bloom Lake
On April 11, 2016, the Company, through its subsidiary QIO, acquired the Bloom Lake assets from affiliates of Cliffs Natural Resources Inc. that were subject to restructuring proceedings under the Companies’ Creditors Arrangement Act (Canada). Québec Iron Ore Inc. is 63.2% owned by the Company, with the remaining 36.8% equity interest owned by Ressources Québec, acting as a mandatory of the Government of Quebec.

The Bloom Lake property is located on the south end of the Labrador Trough, approximately 13 km north of Fermont, Quebec, and 10 km north of the Mount-Wright iron ore mining operation of ArcelorMittal Mines Canada. The Bloom Lake Mine is an open pit truck and shovel operation, with a concentrator. From the site, iron concentrate can be transported by rail, initially on the Bloom Lake Railway, to a ship loading port in Sept-Iles, Québec.

The Bloom Lake Mine has already been authorized for operation under the federal and provincial environmental authorities. The project was subject to an environmental impact assessment process under Section 31.1 of the Québec Environment Quality Act, which led to the first decree issued by the Quebec government in 2008 authorizing mining activities at the Bloom Lake site. An updated positive Feasibility Study on Bloom Lake has been completed and is available under the Company’s profile on SEDAR (www.sedar.com).

About Champion
Champion is an iron development and exploration company, focused on developing its significant iron resources in the south end of the Labrador Trough in the province of Québec. Following the acquisition of its flagship asset, the Bloom Lake iron ore property, the Company’s main focus is to implement upgrades to the mine and processing infrastructure it now owns while also advancing projects associated with improving access to global iron markets, including rail and port infrastructure initiatives with government and other key industry and community stakeholders.

Champion’s management team includes professionals with mine development and operations expertise who also have vast experience from geotechnical work to green field development, brown field management including logistics development and financing of all stages in the mining industry.

For further information please contact:

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