

Champion Iron Mines Announces Annual and Special Meeting Results

TORONTO, ONTARIO—(Marketwired – Sept. 25, 2013) – CHAMPION IRON MINES LIMITED (TSX:CHM)(OTCQX:CPMNF) (FRANKFURT:P02) (“Champion” or the “Company”) is pleased to report that the nominees listed in the management information circular for the 2013 Annual and Special Meeting of its shareholders (the “Meeting”) were elected as directors of Champion. Results of the vote for the election of directors held at the Meeting on September 24, 2013 in Toronto, Ontario, are set out below:

VOTED FOR % VOTED FOR VOTES

WITHHELD % VOTES WITHHELD

Thomas Larsen 62,795,559 96.88 2,024,124 3.12

William Harding 53,954,664 83.24 10,865,019 16.76

Alexander Horvath 53,761,559 82.94 11,058,124 17.06

Donald A. Sheldon 53,963,164 83.25 10,856,519 16.75

Paul Ankcorn 63,149,164 97.42 1,670,519 2.58

Francis Sauve 63,101,264 97.35 1,718,419 2.65

Harry Burgess 63,101,164 97.35 1,718,519 2.65

Shareholders at the Meeting also approved the re-appointment of Champion’s auditors and the adoption of New General By-Law No. 1.

ABOUT CHAMPION IRON LIMITED

Champion is an iron exploration and development company with offices in Montreal and Toronto, and is focused on developing its significant iron resources in the provinces of Québec and Newfoundland & Labrador. Champion holds a 100% interest in the Fermont Iron Holdings located in Quebec and a 44% interest in the Attikamagen Iron Project located in both Québec and Labrador. The Attikamagen Project is under option to Labec Century Iron Ore Inc. (“Labec”), a subsidiary of Century Iron Mines Corporation, under which Labec can earn up to a 60% interest. Labec has requested a transfer of a further 4% to increase Labec’s holding to 60% under its option agreement with Champion and to further increase Labec’s interest and dilute Champion’s interest pursuant to ongoing exploration programs. Champion is undertaking its due diligence investigations with respect to the requests.

Champion’s Fermont Iron Holdings, including its flagship Consolidated Fire Lake North Project, are located in Canada’s major iron ore producing district, in close proximity to five producing iron mines, existing transportation and power infrastructure. Consolidated Fire Lake North is located immediately north of Arcelor Mittal’s operating Fire Lake Mine and 60 km south of Cliffs Natural Resources Inc.’s Bloom Lake Mine in northeastern Québec. Champion’s management and advisory board includes mining and exploration professionals with the mine development and operations experience to build, commission, and operate the future Consolidated Fire Lake North mine.

For additional information on Champion Iron Limited, please visit our website at www.championiron.com.

This news release includes certain information that may constitute “forward-looking information” under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements about planned operations at the Company’s projects, including its joint venture projects. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information, including the risks identified in Champion’s annual information forms, management discussion and analysis and other securities regulatory filings by Champion on SEDAR (including under the heading “Risk Factors” therein). There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. All of Champion’s forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of Champion’s management and information available to management as at the date hereof. Champion disclaims any intention or obligation to update or revise any of its forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

This press release has been prepared by Champion Iron Limited and no regulatory authority has approved or disapproved the information contained herein.

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